

RUN SETTLES WITH McGRATH

“We are delighted with the settlement of the legal proceedings which we initiated against former RUN Director, John McGrath, McGrath Limited and associated companies (McGrath) concerning McGrath’s expansion into the property management sector contrary to its original agreement with RUN,” said RUN CEO, Mr Rob Farmer.

“The settlement reached includes a monetary payment to RUN by McGrath. While I can’t comment on the amount of the payment, it is very substantial.

“It is unfortunate that RUN was obliged to institute legal proceedings but we believe it is now clear that RUN’s claims and position on the issue have been vindicated.

“In the meantime, it’s business as usual at RUN and we will continue to move forward providing superior property management services to our landlords and tenants while at the same time setting new standards for the property management industry as a whole,” he said.

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