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## **MEDIA RELEASE**

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### **MARKET UPDATE**

Elders has recently announced a range of changes to their business, including a number of staff changes and an aspiration to focus on their core business.

RUN is pleased to advise that today Elders Property Management Pty Ltd has reconfirmed its commitment to operate their corporately owned offices on RUN's Agentplus platform. Mr Mike Guerin, Managing Director Elders Rural Services said "we will continue with the migration of our Corporate business onto the Agentplus platform; we see this as a strategic initiative that enables us to achieve the best outcomes from our Property Management business".

Mr Rob Farmer, RUN Corp CEO said "our Agentplus business is progressing well and we are very pleased with the traction it is getting in the market and the feedback from our customers already on the platform".

As previously announced by Elders, Brian Reid has recently departed the Elders business. Today RUN announces that Brian has stepped down from the RUN Board. The Directors would like to thank Brian for his positive input into the business.

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