

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: RUN Corp Limited
ABN: 15 111 764 437

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nathan Cher
Date of last notice	28 February 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Associated Company NCN Investments Pty Ltd
Date of change	30 June 2007 (options) 31 August 2007 (issue of Converting Notes)
No. of securities held prior to change	1,915,200 (options) 10,160,056 (shares) Nil (Converting Notes)
Class	<ul style="list-style-type: none"> • Converting Notes (acquired) • Options of ordinary shares in RUN Corp Limited (disposed)
Number acquired	Converting notes that may convert into 12,118,140 ordinary shares
Number disposed	1,915,200 options
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ul style="list-style-type: none"> • \$1,211,814 (converting notes acquired) • Nil (options)

+ See chapter 19 for defined terms.

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No. of securities held after change	Nil (options) 10,160,056 (shares) 12,118,140 (Converting Notes)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ul style="list-style-type: none"> • Cancellation of share options for no consideration • Issue of Converting Notes in satisfaction of monies owing to NCN Investments Pty Ltd

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

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